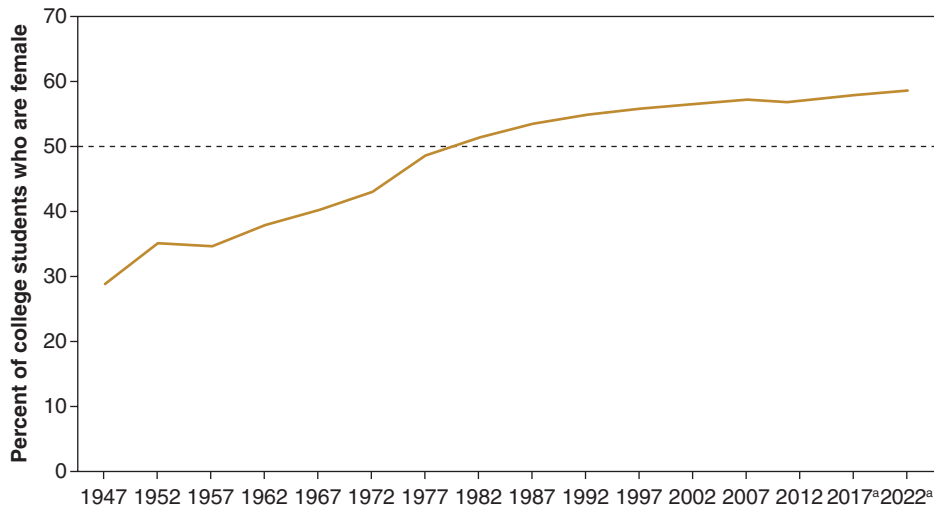


EXHIBIT 12.3

Proportion of College Students Who Are Women, 1947 to 2023



SOURCE: National Center for Education Statistics, 2014a, Table 303.10.

^aProjection